

PENINSULA AUTO AUCTION

Rules and Regulations for Deal Only Auction

1. All dealers must be licensed by their state. We must have a completed application with copies of dealer's license and salespersons license turned in to Peninsula Auto Auction to be a registered buyer or seller. Peninsula Auto Auction must be notified in writing of any changes, to any registered buyers authorization list's on file with Peninsula Auto Auction.
2. Buyer agrees that if he or she is the high bidder, they will be responsible to sign all paper work associated with transaction and to pay in full before leaving auction for all purchases and fees with company check, certified funds or cash.
3. It is buyer and sellers responsibility to inspect and correct any writing on vehicles or lists and to make sure announced conditions and proper lights are represented at the time of the sale. Peninsula Auto Auction highly recommends that seller and buyer check copies of their invoice directly after the sale of vehicle for any discrepancies and report any if found to auction management immediately after sale. Peninsula Auto Auction is not responsible for clerical errors.
4. Vehicles sold under the red light are sold "as is" and are sold without any guarantees whatsoever except branded titles that were not announced at time of sale. Vehicles sold under the green light will be sold with a one hour drive on engine, transmission and drive train. After one hour, if vehicle is not returned and reported to arbitration, the transaction will be considered final and without dispute.
5. Buyer understands that vehicles sold title attached may take up to 45 business days to receive title. Buyer is advised not to spend any money on repairs or to sell vehicle until the title is received. The auction and the seller will not be responsible for and will not refund any money spent on a vehicle if the title has not been received.
6. Vehicles left on auction property shall be left at owner's risk. The auction will not be responsible for any loss, theft, collision or the like to any vehicle while on property. Vehicles left and not scheduled to run for the next auction will be charged a storage fee of \$10.00 per day after the seventh day of previous auction. The fee will be charged on a per day basis, so if a vehicle is purchased and not picked after the seventh day the charges will begin on the day of sale. Vehicles left after 30 days will be deemed abandoned and storage liens will be issued.
7. Auction policies and procedures are subject to change without notice. The auctioneer and auction management will have the final word in the settlement of all disputes during the sale. The auction reserves the right to void any transaction.

By signing below, I, _____ Owner of _____
do hereby promise to abide by the rules and regulation listed above. I also agree that I will be responsible for any activities and all transactions made by me or anyone authorized by me at Peninsula Auto Auction.

Dealer's Signature: _____ Date: _____

Dealer's Printed Name: _____ Date: _____